

Tuesday Morning Corporation
DIP Budget
(\$ in millions)

WORKING DRAFT
SUBJECT TO MATERIAL REVISION

Week #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Week Ending	2/14 - 2/18	2/25	3/4	3/11	3/18	3/25	4/1	4/8	4/15	4/22	4/29	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1
Operating Receipts	\$10.7	\$15.6	\$15.5	\$15.5	\$14.0	\$13.3	\$10.4	\$7.0	\$5.8	\$5.8	\$7.5	\$6.4	\$6.4	\$6.3	\$6.3	\$6.1	\$6.0	\$6.0	\$6.0	\$6.0
Operating Disbursements																				
Merchandise	-2.3	-1.8	-3.0	-2.3	-2.2	-2.4	-2.8	-2.7	-2.9	-3.0	-3.1	-3.2	-3.1	-2.7	-2.6	-2.7	-2.6	-2.5	-2.6	-2.7
Freight	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.6	-0.6	-0.6	-0.6	-0.6	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6
Liquidation Expenses	-0.0	--	-0.0	-0.2	-0.2	-0.2	-0.2	-0.6	--	--	--	--	--	--	--	--	--	--	--	--
Payroll, Taxes & Benefits	-4.3	-3.5	-2.2	-2.3	-2.7	-1.9	-2.7	-2.2	-2.0	-0.8	-2.0	-0.8	-2.0	-0.8	-2.0	-0.9	-0.8	-1.9	-0.8	-1.9
Workers Compensation	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0
Occupancy Costs (Rent & Utilities)	-0.9	-0.4	-5.4	-0.4	-0.4	-0.4	-2.6	-0.7	-0.3	-0.3	-2.5	-0.7	-0.3	-0.3	-0.3	-2.5	-0.6	-0.3	-0.3	-0.2
Sales Tax	--	-3.0	--	--	--	-3.7	--	--	--	-4.4	--	--	--	-1.6	--	--	--	--	-1.7	--
Other	-1.3	-0.5	-0.5	-2.6	-0.5	-0.5	-0.5	-0.4	-0.4	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
Subtotal	-9.5	-9.9	-11.9	-8.5	-6.8	-9.9	-9.4	-7.3	-6.3	-9.6	-8.7	-5.6	-6.3	-6.3	-5.8	-7.1	-5.0	-5.8	-6.4	-5.8
Operating Cash Flow	1.1	5.7	3.5	7.0	7.3	3.4	1.0	-0.3	-0.5	-3.8	-1.1	0.8	0.0	-0.0	0.4	-0.9	1.1	0.3	-0.3	0.2
Non-Operating Receipts																				
DIP Funding	25.0	--	--	--	--	--	--	1.1	0.8	4.2	2.9	--	0.2	0.2	0.1	0.4	--	--	--	--
Subtotal	25.0	--	--	--	--	--	--	1.1	0.8	4.2	2.9	--	0.2	0.2	0.1	0.4	--	--	--	--
Non-Operating & Restr. Disbursements																				
Restructuring Costs	-0.5	--	--	--	--	--	--	--	--	--	--	0.5	--	--	--	--	--	--	--	--
Wells Fargo Monitoring Costs	-0.3	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0.3	--
Rest. Professional Fees	-1.8	-0.4	-0.8	-0.4	-1.4	-0.4	-0.8	-0.7	-0.3	-0.3	-0.6	-0.5	-0.2	-0.2	-0.5	-0.4	-0.2	-0.2	-0.5	-0.4
ABL Repayment	-1.0	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
FILO B Repayment	-7.4	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Bridge Promissory Note Payment	-3.9	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
DIP Interest & Fees	-4.6	-0.3	-0.2	-0.3	-0.3	-0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	--	-0.1
DIP Repayment	--	-6.8	-2.6	-6.2	-5.6	-2.8	-0.2	--	--	--	--	-0.8	--	--	--	--	-0.1	-0.1	--	--
FILO C Interest & Fees	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
TL Net FF&E Payment	--	--	--	--	--	--	--	--	--	--	-1.1	--	--	--	--	--	--	--	--	--
Subtotal	-19.4	-7.5	-3.6	-6.9	-7.3	-3.4	-1.1	-0.7	-0.3	-0.5	-1.8	-0.8	-0.2	-0.2	-0.5	-0.5	-0.3	-0.3	-0.2	-0.5
Non-Operating Cash Flow	5.6	-7.5	-3.6	-6.9	-7.3	-3.4	-1.1	0.4	0.5	3.8	1.1	-0.8	-0.0	0.0	-0.4	-0.1	-0.3	-0.3	-0.2	-0.5
Change in Cash	\$6.7	-\$1.8	-\$0.1	\$0.1	--	--	-\$0.1	\$0.1	--	--	--	-\$0.0	\$0.0	--	--	-\$1.0	\$0.8	--	-\$0.6	-\$0.3
Begin Cash	\$0.1	\$6.8	\$5.0	\$4.9	\$5.0	\$5.0	\$5.0	\$4.9	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0	\$5.0	\$4.0	\$4.8	\$4.8	\$4.2
Change in Cash	6.7	-1.8	-0.1	0.1	--	--	-0.1	0.1	--	--	--	-0.0	0.0	--	--	-1.0	0.8	--	-0.6	-0.3
End Cash	6.8	5.0	4.9	5.0	5.0	5.0	4.9	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.8	4.8	4.2	3.9
Financial Covenants																				
Receipts Covenant (\$M)	\$9.6	\$23.6	\$37.5	\$51.5	\$54.5	\$52.5	\$48.0	\$40.3	\$32.9	\$26.1	\$23.6	\$23.0	\$23.5	\$23.9	\$22.7	\$22.5	\$22.2	\$22.0	\$21.8	\$21.7
Disbursement Covenant (\$M)	-\$10.5	-\$22.2	-\$36.5	-\$46.7	-\$45.5	-\$45.3	-\$42.4	-\$41.1	-\$39.0	-\$38.6	-\$37.5	-\$34.8	-\$34.7	-\$30.8	-\$27.5	-\$29.6	-\$28.1	-\$27.5	-\$27.8	-\$26.4
Inventory Covenant (\$M)	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0	\$30.0
LTV Covenant Ratio %	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%